



# Board Bulletin

April 17, 2015

## Expenditure and Revenue Summary

As of March 31, 2015, revenues during the nine (9) month period from July-March were trending above the target percentage. The County's actual revenues through March were at 80.9% of budget. At this same time last year, the County had received and booked 77.9% of its amended budget revenue. As of March 2013, the County had received 82.5% of its amended budget revenue.

The County's expenditures through March are trending just slightly ahead of the target percentage at 75.7%. At this same time last fiscal year, the County had expended 71.9% of its amended budget. In FY 12-13, the County had expended 76.3% of the amended budget.

The County's fund balance available for appropriation as of March 31 was at 36.2% of expenditures. Fund balance at this same time last fiscal year was at 37.6%. In FY 12-13, the fund balance as a percentage of expenditures as of March 31 was at 37.3%.

The County's General Fund cash position as of March, 2015 was \$22.9 million. This figure is \$210,610 (0.9%) higher than March 2014 and \$1.17 million (5.39%) higher than March 2013.

Each of the Utility Enterprise Funds (Greater Badin, Piney Point, Stanly Utilities, and West Stanly Sewer Treatment Plant) are trending better financially than last fiscal year at this time. In fact, all four (4) funds are operating in the positive.

The Airport Enterprise Fund is still operating in the negative and lagging its financial performance through the same time period last fiscal year. However, it is performing better through March 31 as compared to the same time period in FY 12-13 and FY 11-12.

The County's group health insurance fund is trending ahead of the budget target. As of March 31, revenues exceeded expenditures by approximately \$289,292. At this same time last year, revenues exceeded expenditures by \$642,909.

## Library Branch Utilization

It is important to continually assess the utilization and efficiency of County services to ensure relevance and effective stewardship of taxpayer funding.

Below please find an analysis of the door count at each of the County's branch library locations. In short, on average in FY 14-15 the visitation at the Albemarle and Locust branches has accounted for over 83% of the total visitation across all five (5) library facility locations. Below please find a table illustrating the visitation (based on door count) at each location from July 1, 2014 through February 28, 2015.

Branch Locations (Visitors Based on Door Count)				
Albemarle 49,258	Locust 29,489	Badin 4,078	Norwood 6,548	Oakboro 5,100
% of Total Visitation (N = 94,473)*				
52%	31%	4%	7%	5%
*May not equal 100% due to rounding				
Visitors Per Hour*				
25.4	18.8	10.4	9.9	9.7
*Based on actual hours each branch is open				

Staff will be evaluating this type of information when making budget recommendations in mid-May. Given the County's limited resources, it will be important to target resources to programs and services that provide the highest return on investment.

## Upcoming Meetings & Events

### Regular Board Meeting

Monday, April 20  
7:00 PM  
Commons Meeting Room